








# It's about *more* than just insurance.

## Why Mortgage Protection?

Manulife Mortgage Protection Plan® (MPP) can help you cover mortgage payments in the event of death, a serious accident or illness. **PLUS, you will pay no premiums for the first 30 days of any MPP coverage you apply for.** This complimentary period gives you time to review your needs with our licensed professionals. Simply check the instruction box on your MPP application.

### There's no better time to protect your loved ones than now. Here's why:

-  **Coverage can start immediately.**  
No waiting. Your coverage can begin as soon as **your application is complete**. However, if you want to delay your coverage, just check the "I want to delay my coverage start date to match the funding date" box.
-  **There's a payment option to fit every budget.**  
Mortgage Protection offers a variety of payment options, so you can choose the one that works for you, from **monthly**, to **semi-monthly** and **bi-weekly**. Look at the quote section on the application form to confirm which premium payment frequency option is quoted.
-  **Coverage moves with you.**  
Moving or changing lenders? **Your original coverage goes with you.** Your premium is locked in at the age you applied.
-  **We say YES to every eligible applicant.**  
**Every eligible applicant is approved** for some level of protection. If you don't qualify for full life and/or disability coverage, we can provide accidental death and accidental disability at a reduced premium.<sup>1</sup>
-  **60-day money-back guarantee.**  
Review your coverage in detail for 60 days. If you change your mind within the first 60 days, we'll give you **your money back**.
-  **Simple, convenient protection.**  
When you apply, you will be asked questions about your health. Based on your answers, tests may be required. The results will determine your coverage and premiums. However, if the telephone interview or any applicable tests are not completed within 30 days, we will only provide accidental coverage.
-  **Two valuable extra benefits<sup>2</sup>**
  - **Terminal Illness:** Your life coverage includes a terminal illness benefit. If you are diagnosed with a Terminal Illness<sup>3</sup> after 6 months have passed from the insurance start date, we will take over your mortgage payments.
  - **Waiver of Premium due to Job Loss<sup>4</sup>:** Your Life and/or Disability insurance premiums will be waived for 3 months if you involuntarily lose your job after 6 months from the insurance start date. You can claim this benefit once per year.

## Apply today and help protect the people you love.

If you have any questions, call today:

 Tel: 1-866-677-4366 / Fax: 1-866-677-4329

 Email: [help@mortgageprotectionplan.com](mailto:help@mortgageprotectionplan.com)

 Website: [www.manulife.ca](http://www.manulife.ca)

## The Manufacturers Life Insurance Company (Manulife)

<sup>1</sup> Accidental death premiums are 47.6% of the Life premiums and accidental disability premiums are 60% of the Disability premiums.

<sup>2</sup> Extra benefits are available for new certificates issued after February 20, 2020. Exclusions and limitations apply.

<sup>3</sup> Terminal Illness means an illness that is progressive in nature, cannot be cured and cannot be treated and therefore it is expected to result in death within 12 months of diagnosis.

<sup>4</sup> Waiver of Premium due to Job Loss has a maximum of \$300 per claim. Involuntary job loss means you are no longer employed as a result of an involuntary lay-off or dismissal without a cause.

# Mortgage Protection Plan® (MPP) insurance provides two important options for mortgage protection: Life and Disability

## 1. Life Protection

**MPP Life insurance pays off or reduces your mortgage balance.**

Your life benefit is calculated based on a traditional mortgage that steadily declines as you regularly pay principal and interest. This benefit covers your insured debt up to the amount that would have been owing under a traditional mortgage. If you only insure part of your mortgage, or your mortgage is not declining every month (e.g. Line of credit), or you borrow more money, or the amortization period is extended; then this insurance may only cover part of your debt.

**As a unique feature, we provide Life Bridge Benefits, which cover your mortgage payments while we review your claim.<sup>1</sup>**

You are eligible to apply if you're a Canadian resident between 18 and 64 years old and are a borrower, co-borrower or guarantor on a residential mortgage, up to \$1,000,000 for Life coverage and \$10,000 for Disability coverage.

### General Exclusions

Your insurance benefit will not be paid if terminal illness, death or disability is associated with:

- suicide or attempted suicide within 2 years of the coverage start date;
- committing or provoking a criminal offence including assault or driving while impaired (whether or not you are charged);
- any act of war or insurrection, unless you are a member of the Canadian Armed Forces or Canadian Forces Reserve;
- alcohol abuse or drug use that is not in strict accordance with a Physician's prescription;
- any other exclusion outlined in your Certificate.

## 2. Total Disability Protection

**MPP Disability insurance pays your share of the monthly mortgage payment if you are Totally Disabled<sup>2</sup> for at least 60 days.**

Your disability benefit will equal your share of the Initial Mortgage payment selected on your application. No benefit is paid for the 60-day qualification period or during any regular seasonal lay-off if you're seasonally employed. In some cases, your disability benefit may be less than your actual monthly payment. This can happen, for example, if you have joint coverage and your share of the benefit is 50%.

**As a unique feature, we provide one extra disability benefit payment after you get back to work.**

### Additional Disability Exclusions

Your insurance benefit will not be paid if disability is associated with:

- any exclusions listed under General Exclusions;
- normal pregnancy or childbirth;
- cosmetic or elective surgery;
- self-inflicted injuries unless medical evidence establishes that the injuries are related to a mental illness; or
- a Pre-existing Condition which results in your disability at any time before the first anniversary from the date coverage starts. Pre-existing Condition means any medical condition, sign, symptom, illness or disease diagnosed or undiagnosed for which you consulted a Physician or for which you received medical advice or treatment in the 12 months prior to the Coverage Start Date.

<sup>1</sup> If you have a traditional mortgage and your life insurance covers the whole debt, the Life Bridge benefit will equal your monthly mortgage payment. Otherwise, the benefit may be lower.

<sup>2</sup> If you work at least 20 hours per week for at least 40 weeks in the 12 months before you become disabled, or if you are seasonally employed and work at least 20 hours per week for 13 consecutive weeks in that period, then you are totally disabled if you can't perform the essential duties of your normal job due to illness or injury. Otherwise, you are totally disabled if you can't do at least 2 of the following activities of daily living without another person's help: dressing; eating; getting out of bed; toileting; walking.

## More information about Life and Disability coverage:

### Maximum Coverage

Manulife will insure up to \$1 million per person for Life insurance and \$10,000 for Disability insurance for a maximum of 24 months under all MPP insurance and CSP insurance combined. In addition, Maximum Coverage is subject to the Overall Benefit Maximum.

### Overall Benefit Maximum

1. Manulife will cover up to the amount owing on the mortgage debt.
2. If more than one person is insured on the mortgage debt and two or more pass away or are totally disabled at the same time, Manulife will cover up to the Maximum Coverage outlined above.
3. If you already have MPP insurance and you apply for additional coverage that exceeds the maximum, your new coverage will be reduced so the maximum is not exceeded.

### Blend and extend your existing coverage

If you already have MPP insurance and make a significant change to your mortgage, you may not be insured for the full amount you owe. But you can apply for an increase in coverage by checking the “I have MPP insurance on this debt and am applying for additional life and/or disability insurance” box on your application. The additional coverage will work as follows: your initial insurance benefit under the new certificate will equal your new refinanced debt or mortgage payment minus your original insured amounts on your existing certificate. The additional coverage premium will be calculated using your age at that time and the rates then available. You’ll keep your existing coverage at your existing rates, and the payment frequency for your existing insurance will change to match your new frequency, if different.

### When does my Life insurance end?


Whichever happens first:

- For **Life Protection** – Your 70th birthday
- For **Total Disability Protection** – Your 65th birthday
- The date on which you no longer have a mortgage\*
- The end of the initial amortization period
- The date on which you decide to cancel your protection
- The date insurance premiums are 31 days overdue
- The date on which a life insurance benefit becomes payable
- The date your Certificate becomes void due to misrepresentation

\* If you pay off your mortgage and don't replace it with a new one, let us know so we stop collecting premiums.

**If you only qualify for accidental coverage, for benefits to be payable, the death or disability must be caused solely and directly by an accident while the coverage is in force, and the death or disability must happen within 1 year of the accident.**

**Please check your Certificate. If you are approved for accidents only or with exclusions, you will be notified in your Certificate package. If you provide incomplete or inaccurate information including information about your health or smoking status, then your insurance may be void and no benefits may be paid for any any reason.**

 To make a claim: Call **1-866-677-4366** and you will be provided with the claim forms to be completed.

## About this mortgage protection insurance

### **This brochure is a summary, not a contract.**

This brochure is designed to outline the benefits for which you may be eligible and does not create any contractual or other rights. All of your rights and benefits will be governed solely by the Certificate we issue to you and the Group Policy issued to your mortgage broker.

### **Role of Your Mortgage Broker**

Your mortgage broker is not a licensed life insurance agent. Your mortgage broker's role is to have you complete the preprinted application form ("Application"). You may wish to speak to a licensed agent; if you need advice about this product, please contact one at the phone number on the first page. For other insurance advice, you can consult a licensed agent of your choice. Your mortgage broker is the group policyholder for this MPP insurance coverage. Third party administrators acting on behalf of your mortgage broker, such as Broker Support Centre Inc., may receive remuneration for providing administrative duties.

### **Personal Information Statement**

In this Statement, "you" and "your" refer to the borrower or insured. "We", "us", "our" and "the Company" refer to The Manufacturers Life Insurance Company and our affiliated companies and subsidiaries. Updates to this Statement and further information about our privacy practices are posted to [www.manulife.ca](http://www.manulife.ca). We collect, use, verify and disclose your personal information for identified purposes, and only with your consent, or as permitted or required by law. By signing the application, you give your consent for us to collect, use, and disclose your personal information, as set out in this Personal Information Statement. Any alterations to the consent must be agreed to in writing by the Company.

**We collect specific personal information about you such as:** identifying information (e.g. your name, address, telephone number(s), email address, date of birth); medical information, banking and employment data to administer benefits; any test that may be necessary for us to decide if and on what terms to insure you, such as a medical exam or blood test; financial information, credit bureau report and/or consumer report from other organizations, person or source that has any information or records about you; information about how you use our products and services, and information about your preferences, demographics, and interests; and other personal information we may require to administer our business relationship with you. We use fair and lawful means to collect your personal information.

**We collect your personal information from:** your completed applications and forms; other interactions between you and the Company; other sources, such as: your mortgage broker or authorized representative(s); third parties with whom we deal in issuing and administering your contract and certificate now, and in the future; public sources, such as government agencies and internet sites; health care professionals, including medical practitioners, health care institutions, pharmacies and any other medically-related facility; other insurance carriers; and administrators of government benefits and other benefit programs.

**We will use your personal information to:** help us properly administer the products and services that we provide and to manage our relationship with you; confirm your identity and the accuracy of the information you provide; evaluate your application, and issue and administer the rights under the plan; comply with legal and regulatory requirements; understand more about you and how you like to do business with us; analyze data to help us understand our customers better so we can improve the products and services we provide; determine your eligibility for, and provide you with details of, other products or services that may be of interest to you; and perform audits and investigations.

**We disclose your information to:** persons, financial institutions and other parties with whom we deal in issuing and administering your plan now, and in the future; authorized employees, agents and representatives; your mortgage broker and any agency which has entered into an agreement with us and has supervisory authority, directly or indirectly, over your mortgage broker and their employees; any person or organization to whom you gave consent; people who are legally authorized to view your personal information; the lender who loaned the money that this insurance relates to, and service providers who require this information to perform their services for us (for example data processing, programming, data storage, market research, printing and distribution services, paramedical and investigative agencies). The above-mentioned people, organizations and service providers are both within Canada and jurisdictions outside Canada and would therefore be subject to the laws of those jurisdictions. Where personal information is provided to our service providers, we require them to protect the information in a manner that is consistent with our privacy policies and practices.

**We keep your information the longer of:** The time period required by law and by guidelines set for the financial services industry, and the time period required to administer the products and services we provide. You may withdraw your consent for us to use your personal information to provide you with other service or product offerings, excluding those mailed with your statements. You may not withdraw your consent for us to collect, use, retain or disclose personal information we need to issue or administer the plan unless federal or provincial laws give you this right. If you do so, a plan may not be issued, and benefits will not be payable under the contract or we may treat your withdrawal of consent as a request to terminate the contract. If you wish to withdraw your consent, phone our customer care centre or write to the Privacy Officer at the address below. You will notify us of any change to your contact information. You have the right to access and verify your personal information maintained in our files, and to request any factually inaccurate personal information be corrected, if appropriate. If you have a question, a concern, wish to receive more information about parties who have access to your information or about our privacy policies and procedures, and/or wish to review your personal information in our files or correct any inaccuracies, you may send a written request to: Privacy Officer, Manulife, 500 King Street N, Waterloo, ON N2J 4C6.

### **Pre-authorized debit agreement ("PAD") for personal premium payments**

By signing the Application, you confirm being an owner of the account for which you have provided a void cheque and authorize premiums for any insurance purchased from us or our agents to be collected without further notification to you before payments commence. Premium payments and collection dates will be confirmed in the Coverage Summary sent with your Certificate of Insurance, and can commence as early as the day after your Application is submitted. You waive the right to receive further notice of the amount and date of each automatic withdrawal from your account, including withdrawals for all coverage subject to Blend and extend. If your bank or financial institution does not honour an automatic premium withdrawal the first time it is presented for payment, we will attempt to withdraw that payment again within 30 days. We reserve the right to ask for an alternate method of payment if your payment is not honoured. All one-time or automatic withdrawals from your bank account will be treated as personal withdrawals as defined by Payments Canada in Rule H-1. You can cancel your payment authorization at any time by sending us written notice. You understand that cancelling this PAD agreement may result in a loss of insurance coverage unless we receive another form of payment. You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights or your right to cancel, or to obtain a sample cancellation form, you may contact your financial institution or visit [www.payments.ca](http://www.payments.ca).

Mortgage Protection Plan® (MPP) Insurance is underwritten by The Manufacturers Life Insurance Company (Manulife). We, us or our in this brochure means Manulife.

Manulife, Manulife & Stylized M Design, Stylized M Design and Mortgage Protection Plan are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license. Manulife P.O. Box 987, Stn F, Toronto, ON M4Y 2N9.

Accessible formats and communication supports are available upon request. Visit [Manulife.ca/accessibility](http://Manulife.ca/accessibility) for more information.

© 2020 The Manufacturers Life Insurance Company. All rights reserved.